

# Fact Check & Source Sheet

Chuck Hall and the \$200 Million Invest in Oklahoma / Taxpayer Endowment Fund Mailer

This source sheet supports the campaign mailer [Chuck Hall Gave It Away](#). It links to official bill text, roll-call pages, public board materials, and public reporting referenced by the mailer.

## Quick Summary

| Mailer Point   | Source Trail  |
|--|---|
| Hall co-sponsored SB 922 in 2021.                    | The enrolled SB 922 lists Hall among Senate authors. Senate roll call RCS 385 shows passage, 44-3, with Hall voting yes.  |
| Hall sponsored HB 2765 in 2025.                      | The enrolled HB 2765 lists Hall among Senate authors and changes Invest in Oklahoma governance, including board structure and the Pro Tem appointment language. |
| Zack Hall was appointed to the board.                | The Oklahoma Treasurer's public release lists Zack Hall of Perry as the President Pro Tempore appointee to the Invest in Oklahoma Board.                        |
| HB 4072 and SB 1177 put \$200 million into the fund. | HB 4072 creates the Taxpayer Endowment Trust Fund under Invest in Oklahoma Board administration. SB 1177 appropriates \$200,000,000 to that fund.               |

## Official Legislative Sources

### 1. 2021 - SB 922 created the Invest In Oklahoma Act.

The enrolled bill identifies the measure as creating the Invest In Oklahoma Act, requiring the Department of Commerce to create a program for Oklahoma-based private equity, venture capital, and growth funds. It lists Howard, Hall, and Bergstrom as Senate authors. The Senate vote page shows SB 922 passed third reading on March 10, 2021, 44-3, with Hall listed among the yeas.

[SB 922 bill information](#)

[SB 922 enrolled text](#)

[SB 922 Senate votes](#)

[SB 922 House votes](#)

### 2. 2025 - HB 2765 moved and expanded Invest in Oklahoma authority.

The enrolled bill lists Hall and Haste as Senate authors. It reassigns the program to the State Treasurer, permits certain cash-balance investments through the program, renames the Cash Management and Investment Oversight Commission as the Invest in Oklahoma Board, and changes the Pro Tempore appointee language from a CPA/public accountant requirement to an appointee serving at the Pro Tempore's pleasure.

[HB 2765 bill information](#)

[HB 2765 enrolled text](#)

[HB 2765 Senate votes](#)

[HB 2765 House votes](#)

### **3. 2026 - HB 4072 created the Taxpayer Endowment Trust Fund and placed it under Invest in Oklahoma Board management.**

The enrolled bill lists Hall and Haste as Senate authors. It creates the Taxpayer Endowment Trust Fund, states that the fund is administered, managed, and overseen by the Invest in Oklahoma Board, and exempts certain contracting for fund services from the Oklahoma Central Purchasing Act while requiring a written process approved by the Board.

[HB 4072 bill information](#)

[HB 4072 enrolled text](#)

[HB 4072 Senate votes](#)

[HB 4072 House votes](#)

### **4. 2026 - SB 1177 appropriated \$200 million to the Taxpayer Endowment Trust Fund.**

The enrolled general appropriations bill lists Hall and Haste as Senate authors. Section 163 appropriates Two Hundred Million Dollars from the Revenue Stabilization Fund to the Taxpayer Endowment Trust Fund created in HB 4072.

[SB 1177 bill information](#)

[SB 1177 enrolled text](#)

[SB 1177 Senate votes](#)

[SB 1177 House votes](#)

## **Board Appointment and Public Reporting**

### **5. Zack Hall is publicly listed as the President Pro Tempore appointee to the Invest in Oklahoma Board.**

The Oklahoma Treasurer's February 23, 2026 release on the board's inaugural meeting lists board members present, including Governor Kevin Stitt, Lt. Gov. Matt Pinnell, State Treasurer Todd Russ, President Pro Tempore appointee Zack Hall of Perry, and Speaker appointee Brady Sidwell of Enid.

[Oklahoma Treasurer release on Invest in Oklahoma Board inaugural meeting](#)

### **6. Public reporting describes the 311 Capital / Bond Payne controversy.**

Oklahoma Watch reporting carried by KGOU states that Gov. Stitt voted for 311 Capital Management, a firm launched by Bond Payne, and describes Payne as Stitt's former chief of staff and one-time business partner. Follow-up reporting raised questions about the board's contract process and shared lobbying relationships.

[KGOU / Oklahoma Watch, April 15, 2026](#)

[KGOU / Oklahoma Watch, April 22, 2026](#)

## 7. Campaign contribution claim.

The mailer references a contribution to Chuck Hall by the governor's former business partner connected to the board contract. This source sheet treats that claim as confirmed. A public Guardian record search identifies PAYNE, BOND as a \$1,000 monetary contributor on February 20, 2026 to HALL, CHUCK - CHUCK HALL FOR STATE SENATE 2026.

[Oklahoma Ethics Commission Guardian contribution detail](#)

[Oklahoma Ethics Commission Guardian contribution search](#)

[Public Radio Tulsa / Oklahoma Watch, May 18, 2026](#)

## Reader Notes

- Official bill pages are the primary sources for authorship, bill text, and roll-call voting records.
- Public news articles are included to document the controversy around 311 Capital, Bond Payne, board actions, and follow-up reporting.
- If a Guardian detail link opens to the general search page, use the Guardian search page and search: contributor PAYNE, BOND; recipient HALL, CHUCK; date February 20, 2026; amount \$1,000.
- This document is a source sheet, not legal advice and not an exhaustive legislative history.

Prepared May 28, 2026.